

Company Number: 547976

Talk to Tom Company Limited by Guarantee
Annual Report and Financial Statements
for the year ended 31 December 2019

Talk to Tom Company Limited by Guarantee

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Talk to Tom Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Liam Flynn Conor O'Flaherty Adam Cullen Lorraine Burke Sandra Cody Donal Dunbar Trudi Gummerson Sinnott
Company Secretary	Adam Cullen
Company Number	547976
Charity Number	20101183
Registered Office and Business Address	6/7 Pugin Court, St. Michael's Road, Gorey Wexford Ireland
Auditors	Sean Brennan & Co Accountants Limited Chartered Accountants and Registered Auditors 1 St. Michael's Court, Gorey, Co. Wexford
Bankers	Ulster Bank Main Street, Gorey, Co. Wexford

Talk to Tom Company Limited by Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2019

The directors present their report and the audited financial statements for the year ended 31 December 2019.

Principal Activity and Review of the Business

The principal activity of the company is suicide prevention and awareness.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2019.

Financial Results

The (deficit)/surplus for the year after providing for depreciation and taxation amounted to €(367) (2018 - €21,592).

At the end of the year, the company has assets of €43,076 (2018 - €34,704) and liabilities of €16,693 (2018 - €7,954). The net assets of the company have decreased by €(367).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Liam Flynn
Conor O'Flaherty
Adam Cullen
Lorraine Burke
Sandra Cody
Donal Dunbar
Trudi Gummerson Sinnott

The secretary who served throughout the year was Adam Cullen.

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/19	Number Held At 01/01/19
Liam Flynn		-	-
Conor O'Flaherty		-	-
Adam Cullen		-	-
Lorraine Burke		-	-
Sandra Cody		-	-
Donal Dunbar		-	-
Trudi Gummerson Sinnott		-	-
		<u>-</u>	<u>-</u>

There were no changes in shareholdings between 31 December 2019 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Sean Brennan & Co Accountants Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Talk to Tom Company Limited by Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2019

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 6/7 Pugin Court, St. Michael's Road, Gorey, Wexford.

Signed on behalf of the board



Trudi Gummerson Sinnott

Director



Adam Cullen

Director

14 September 2020

Talk to Tom Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

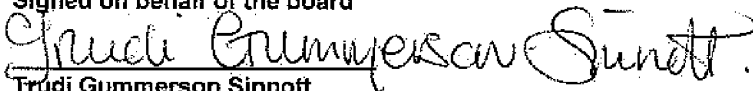
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Trudi Gummerson Sinnott

Director



Adam Cullen

Director

14 September 2020

INDEPENDENT AUDITOR'S REPORT

to the Members of Talk to Tom Company Limited by Guarantee

Report on the audit of the financial statements

Qualified opinion

We have audited the financial statements of Talk to Tom Company Limited by Guarantee ('the company') for the year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for qualified opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Talk to Tom Company Limited by Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Sean Brennan
for and on behalf of
SEAN BRENNAN & CO ACCOUNTANTS LIMITED
Chartered Accountants and Registered Auditors
1 St. Michael's Court,
Gorey,
Co. Wexford

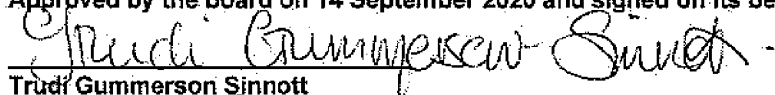
14 September 2020

Talk to Tom Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2019

	Notes	2019 €	2018 €
Income		107,378	101,121
Expenditure		(107,745)	(78,198)
(Deficit)/surplus before tax		(367)	22,923
Tax on (deficit)/surplus	5	-	(1,331)
(Deficit)/surplus for the year		(367)	21,592
Total comprehensive income		(367)	21,592

Approved by the board on 14 September 2020 and signed on its behalf by:



Trudi Gummerson Sinnott
Director



Adam Cullen
Director

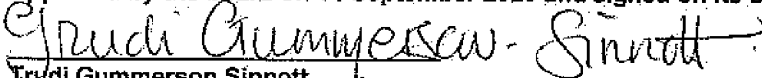
Talk to Tom Company Limited by Guarantee
BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	6	7,519	5,023
Current Assets			
Debtors	7	2,952	-
Cash and cash equivalents		32,605	29,681
		35,557	29,681
Creditors: Amounts falling due within one year	8	(16,693)	(7,954)
Net Current Assets		18,864	21,727
Total Assets less Current Liabilities		26,383	26,750
Reserves			
Income and expenditure account		26,383	26,750
Equity attributable to owners of the company		26,383	26,750

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 14 September 2020 and signed on its behalf by:



Trudi Gummerson Sinnott
 Director



Adam Cuilen
 Director

Talk to Tom Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2019

	Retained surplus	Total
	€	€
At 1 January 2018	5,158	5,158
Surplus for the year	21,592	21,592
At 31 December 2018	26,750	26,750
Deficit for the year	(367)	(367)
At 31 December 2019	26,383	26,383

Talk to Tom Company Limited by Guarantee

CASH FLOW STATEMENT

for the year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
(Deficit)/surplus for the year		(367)	21,592
Adjustments for:			
Tax on (deficit)/surplus on ordinary activities		-	1,331
Depreciation		1,290	816
		<u>923</u>	<u>23,739</u>
Movements in working capital:			
Movement in debtors		(2,952)	450
Movement in creditors		3,451	(7)
		<u>1,422</u>	<u>24,182</u>
Cash generated from operations		1,422	24,182
Tax paid		(1,331)	-
		<u>91</u>	<u>24,182</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(3,786)	(4,527)
		<u>6,619</u>	<u>(19,696)</u>
Cash flows from financing activities			
Advances from connected parties		6,619	(19,696)
		<u>2,924</u>	<u>(41)</u>
Net increase/(decrease) in cash and cash equivalents		2,924	(41)
Cash and cash equivalents at beginning of financial year		29,681	29,722
		<u>32,605</u>	<u>29,681</u>
Cash and cash equivalents at end of financial year	13	32,605	29,681

Talk to Tom Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

1. GENERAL INFORMATION

Talk to Tom Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. 6/7 Pugin Court, St. Michael's Road, Gorey, Wexford, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Public donations and similar income arising from fundraising events are accounted for when received. As with many similar charitable organisations, independent groups from time to time organise fundraising activities and may operate bank accounts in the name of Talk to Tom Company Limited by Guarantee. However, as amounts collected in this way are outside the control of the company, they are not included in the financial statements until received by the company.

Proceeds from the sale of donated goods are recognised in the financial statements in the period in which they are realised. Volunteer time is not included in the financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Talk to Tom Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2019

3. OPERATING (DEFICIT)/SURPLUS	2019	2018
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible fixed assets	<u>1,290</u>	<u>816</u>

4. EMPLOYEES

The average monthly number of employees, including directors, during the year was 1, (2018 - 0).

	2019	2018
	Number	Number
Employee	<u>1</u>	<u>-</u>

5. TAX ON (DEFICIT)/SURPLUS

	2019	2018
	€	€

(a) Analysis of charge in the year

Current tax:

Corporation tax at 0.00% (2018 - 12.5%) (Note 5 (b))	<u>-</u>	<u>1,331</u>
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(b) Factors affecting tax charge for the year.

The tax assessed for the year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2019	2018
	€	€
(Deficit)/surplus taxable at 0.00%	<u>(367)</u>	<u>22,923</u>
(Deficit)/surplus before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 0.00% (2018 - 12.5%)	-	2,865
Effects of:		
Expenses not deductible for tax purposes	-	432
Depreciation in excess of capital allowances for period	-	(415)
Utilisation of tax losses	-	(1,551)
Total tax charge for the year (Note 5 (a))	<u>-</u>	<u>1,331</u>

No charge to tax arises due to tax losses incurred.

Talk to Tom Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2019

6. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 January 2019	4,627	1,900	6,527
Additions	3,786	-	3,786
At 31 December 2019	<u>8,413</u>	<u>1,900</u>	<u>10,313</u>
Depreciation			
At 1 January 2019	1,266	238	1,504
Charge for the year	1,052	238	1,290
At 31 December 2019	<u>2,318</u>	<u>476</u>	<u>2,794</u>
Net book value			
At 31 December 2019	<u>6,095</u>	<u>1,424</u>	<u>7,519</u>
At 31 December 2018	<u>3,361</u>	<u>1,662</u>	<u>5,023</u>

7. DEBTORS

	2019 €	2018 €
Other debtors	<u>2,952</u>	-

8. CREDITORS

Amounts falling due within one year

	2019 €	2018 €
Amounts owed to connected parties (Note 11)	7,127	508
Taxation	77	1,331
Accruals	9,489	6,115
	<u>16,693</u>	<u>7,954</u>

9. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2019.

11. RELATED PARTY TRANSACTIONS

The following amounts are due to other connected parties:

	2019 €	2018 €
CEO - Mr. Ray Cullen	<u>7,127</u>	<u>508</u>

Talk to Tom Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2019

The above amount consists of the following:

Mileage allowances which are due, but not paid at year end, to the CEO of €7,127.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

13. CASH AND CASH EQUIVALENTS

2019	2018
€	€

Cash and bank balances	<u>32,605</u>	<u>29,681</u>
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14. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Acquisition	Closing balance
	€	€	€
Short-term borrowings	<u>(508)</u>	<u>(6,619)</u>	<u>(7,127)</u>
Total liabilities from financing activities	<u>(508)</u>	<u>(6,619)</u>	<u>(7,127)</u>

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 14 September 2020.